

FINANCIAL SERVICES

How a Minimum Viable Business Plan Can Strengthen Your Resilience Strategy



Financial institutions are up against a lot of challenges in maintaining operational continuity during the age of cloud computing and for-profit data theft.

That's why more organizations are moving toward the concept of a Minimum Viable Business (MVB) plan to ensure cyber resilience in the face of disruptions. Let's take a look at what constitutes an MVB plan, why you should prioritize one, and how Rubrik can support your overall resilience strategy.

What is an MVB Plan?



ISO 22316:2017 defines organizational resilience as the ability to absorb and adapt in a changing environment to enable an entity to survive, prosper, and deliver its objectives. The MVB plan takes this concept further by identifying an organization's most crucial business services and ensuring their continued delivery during unexpected changes in the operating environment.

Key Components of an MVB Plan



Benefits of Creating Your MVB



Resilience and Risk Mitigation

Quickly recover from disruptions, minimizing downtime and financial losses.



services during crises.



Regulatory Compliance

Meet industry-specific regulatory requirements.



on protecting critical operations.



and Morale

Reassure employees of

Employee Confidence

the organization's crisishandling capabilities.



AdvantageMaintain operations during

Competitive

disruptions, potentially capturing market share.

What About a Minimum Viable Bank?

This model focuses on maintaining core banking functions during disruptions, including:

Payment

Processing

In the banking sector, the concept of a "minimum viable bank" has become increasingly relevant.











Lending



Rubrik can help you with:

Scalability and Flexibility





Data Security, Discovery, and Protection Simplified Operations

How Rubrik Enables Your Minimum Viable Bank

protected, and easily recoverable. cyber resilience tasks, reducing the operational burden on IT teams.

Rubrik's capabilities are core to enabling the outcomes associated with a minimum viable bank plan.

Allowing businesses to start with essential services and expand as needed.

Resource Optimization
Integrating multiple cyber resilience

management capabilities in one platform,

Ensuring data is securely inventoried,

maximizing the value of IT investments. Compliance, Risk, and Security

Providing robust security features and compliance insights to meet regulatory requirements and quantify business risk exposure.

Continuity of Operations Ensuring quick recovery to the

Ensuring quick recovery to the MVB or business as usual after cyber/data loss events.

Analytics and Insights

Automating many data security and

Providing data usage insights, risk quantification, and threat detection

to inform decision-making.

Integration with Cloud Services
Facilitating hybrid and multi-cloud

strategies for adaptability and flexibility.

By leveraging these capabilities, Rubrik helps financial institutions achieve the key outcomes of an MVB plan. We ensure banks can

recover quickly, operate efficiently, manage resources effectively,

mitigate risks, and adapt to market demands.

Ready to get your financial services institution up to speed with its own MVB plan? Click here to contact one of our solutions experts.

