

INDUSTRY

Financial Services

CHALLENGES

- Rising threat of ransomware to FinServ
- Siloed protection for M365
- Lack of dynamic BCDR plan that could impact clients

RESULTS

- M365 protection to 1,000+ users
- Integration with Azure Stack
- Uniform, scalable solution, available 24/7/365
- our doors to our clients.

 Downtime is not an option.

 Rubrik allows us to remain agile, staying current with the market demand, and where the bank wants to be from a strategic level.
 - Ariel Carrión, CIO, CNBFL

City National Bank of Florida (CNBFL), based in Miami, is the second-largest financial institution in the state with over \$22 billion in assets. CNBFL has 32 branches from Miami-Dade County to the greater Orlando area. With security at the forefront of everything they do, it is critical CNBFL partners with robust security partners such as Rubrik and Microsoft to advance their security posture with natively immutable, air-gapped, access-controlled backups and ransomware remediation.

DATA SECURITY ENSURES BUSINESS GROWTH

Financial services organizations are clearly a target for cyber attacks. In 2021, FinServ organizations spent over \$2M on average in response to ransomware incidents.¹

For CNBFL, this means adopting a BCDR plan across the organization to ensure minimal impact to their clients. "Banking clients expect everything to be in real-time, available 24/7/365," said Ariel Carrión, CIO, who oversees the end-to-end digital transformation strategy for CNBFL. "The key is knowing your assets, having an inventory of your processes, knowing where your data is, and how you classify your data. For our bank to be a leader in the financial services industry, we must leverage Rubrik."

With data on premises and in the cloud, CNFBL needs solutions that can not only support hybrid environments, but keep pace with the bank's continued growth and real-time customer products and services. Carrión adds there is not a single platform that can defend your business against cyber threats so building layers of defense is critical. "The synergy between Rubrik and the Azure stack is transformative – not only does it add that additional layer of defense, I know where my data is at all times, allowing the bank to make intelligent business decisions faster."

Furthermore, with comprehensive protection for over 1000+ users of Microsoft 365 data, Rubrik Security Cloud has become a critical part of CNBFL's data security strategy for SaaS applications as well.

RUBRIK: SECRET WEAPON FOR STABILITY AND PEACE OF MIND

Hackers are getting more efficient and creative over time, infiltrating different points within an organization. It's not enough to keep them out. It is about protecting the data once they are inside.

"As a bank, we cannot close our doors to our clients. Downtime is not an option," Carrión said. The bank's clients need to perform their day-to-day transactions: to pay their bills, provide for their families, and to maintain their livelihood. "Rubrik allows us to remain agile, staying current with the market demand, and where the bank wants to be from a strategic level."

¹ SOPHOS report on The State of Ransomware in Financial Services 2021