



Why the future of financial services depends on zero trust data security

Slash management time by up to 85% with Rubrik backups¹

¹ The estimated savings information presented is based on data reported by a limited set of Rubrik customers whose operating profiles may differ materially from your own. Rubrik makes no warranty that your actual savings or benefits will match those presented here and this data should be used only as a starting point to guide your conversations with our sales representatives.

What does the future hold for your financial services organization?

The financial services industry is constantly evolving. From AI to cashless payment methods, you must revolutionize how services are implemented and managed to stay ahead.

Additionally, as financial services modernize, automate and embrace their digital transformation, they are more vulnerable than ever to the risks posed by ransomware and other cyberattacks that can lead to disruptions. Rubrik can help you keep your data safe—minimizing costly downtime and giving your team more time to spend on strategic priorities.

\$18.9M
average loss to a financial services company in the event of a ransomware attack²

2ND
highest cost of a data breach per industry³

1,318%
increase year over year in ransomware attacks⁴

Modern data protection is the best way to mitigate cybercrime risk and keep your data available.

Rubrik: Beyond backup software

Achieve an average of 43% in savings

Based on our research, we've created an estimate of your current environment and calculated how much you could save by switching to Rubrik. Our average customer saves up to 90% of the time previously spent on backup and recovery, creating more time for innovation.

This assessment covers three major categories:

- Administrative time
- Data center footprint
- Total costs

² IBM, Cost of a Data Breach Report 2021. <https://www.ibm.com/downloads/cas/OJDVQGRY>

³ IBM, Cost of a Data Breach Report 2021. <https://www.ibm.com/downloads/cas/OJDVQGRY>

⁴ The State of Ransomware: National Emergencies and million-dollar blackmail, ZDNet. September 14, 2021. <https://www.zdnet.com/article/the-state-of-ransomware-national-emergencies-and-million-dollar-blackmail/>

Financial services industry trends impacting data protection



Growing data volumes and more applications



Data spread across on-premises and the cloud



Manual and complex processes



Legacy architectures that are vulnerable to attack

One hour of unplanned downtime can cost as much as \$260,000⁵

⁵ <https://www.aberdeen.com/techpro-essentials/stat-of-the-week-the-rising-cost-of-downtime/>

Our estimate of up to **43%** in savings is based on a few assumptions.

Namely, **75 servers, 100 employee hours** spent per week on backups, and **\$200,000 a year** spent on backup and recovery operations.³

³For a personalized estimate, take a look at [our savings calculator](#)



We wanted to get away from using tape, and Rubrik allowed us to do that without worrying. With Rubrik’s 24/7 automated and reliable backups, Compeer performs backups throughout the day with minimal impact to performance.

Scott Ament
IT Operations Lead
Compeer



With Rubrik, we can meet our recovery objectives with confidence. Our plans are to expand our data warehousing infrastructure, and we can easily scale Rubrik to include new servers by simply adding another brick.

Rob Heemskerk
Network Engineer
NWB Bank

Innovative minds rely on Rubrik

Rubrik helps Compeer Financial complete merger

Compeer Financial was created out of a merger of several financial services organizations to better meet the needs of rural America. But upon merging, Compeer’s IT team faced challenges with unifying three disparate IT environments. With Rubrik’s help, Compeer successfully consolidated all IT processes into one, meeting its RTO and RPO objectives.



Consolidation of data center



Decreasing RPO time and RTOs



Reduction of TCO

NWB Bank saves time and simplifies reporting

Nederlandse Waterschapsbank N.V. (NWB Bank), headquartered in the Netherlands, was unable to scale given its complicated management solution. Tape-centric and slow, recoveries would often take more than 24 hours. With Rubrik, the bank attained simplified data recovery and document retrieval processes, meeting its recovery objectives.



Savings in time management



Meeting RTOs and RPOs goals



Simplifying compliance reporting

Rubrik customers
typically reduce their
backup and recovery
data center footprint
by up to **90%**



It's time to fight back

Join us for a longer discussion around your unique backup needs. We'd love to review your approach to preventing downtime and addressing ransomware attacks, and go into more detail about how Rubrik can help you achieve lower RTOs while saving an average of 43%.

Agenda

During our meeting, we'll discuss:

- Cyber resiliency
- Cost efficient data protection and recovery
- Acceleration of cloud adoption

For more information, please contact a sales representative at rubrik.com/contact-sales.

About Rubrik

Rubrik helps organizations quickly recover from ransomware attacks and get business applications back online faster. Deployed by the world's leading financial institutions, including Grove Bank & Trust, financial services administrators trust Rubrik to protect, automate, and govern their applications in one secure fabric across clouds and data centers at scale.

